



Beneficiary Designations: Future Gifts Made Easy

There are simple and easy ways to support the future of New Horizons without hiring an attorney. Make New Horizons a beneficiary of a bank, brokerage account, retirement plan, life insurance policy or annuity. Upon your death, assets in these accounts are passed to beneficiaries without going through probate:

POD & TOD ACCOUNTS

Payable-on-Death (POD) accounts allow you to name New Horizons as a beneficiary of your bank or credit union savings account, checking account or CD. A similar arrangement called a Transfer- on-Death (TOD) account, allows you to name New Horizons as a beneficiary of your stocks, bonds and mutual funds.

IRA BENEFICIARY

Include New Horizons as a beneficiary of your retirement plan, such as a traditional IRA or 401(k) account, simply by updating the beneficiary designation form, which can be obtained from the plan administrator. Naming New Horizons as the primary beneficiary of your retirement plan eliminates income and estate taxes on that asset.

What You Will Need:

Although forms will differ from one financial institution to the next, you will need our legal name and address:

New Horizons Ministries
2709 3rd Ave
Seattle, WA 98121
Tax ID Number: 91-1250114

A GIFT OF LIFE INSURANCE: THE POWER OF LEVERAGE

A gift of life insurance is an easy, affordable and convenient way to make a large gift to New Horizons at an affordable cost. If you have an existing policy that you no longer need, here are three typical ways that you can convert that forgotten asset into a gift for vulnerable young people in the community:

- Name New Horizons as a beneficiary of your life insurance policy.
- Make New Horizons the owner of a paid-up policy.
- Make New Horizons the owner of a policy for which you continue to make premium payments.